

The original disclosure in Japanese was released on September 13, 2024.

Translation

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

**Non-consolidated Financial Results
for the Fiscal Year Ended July 31, 2024
[Japanese GAAP]**



September 13, 2024

Company name: PLANET, INC.

Stock exchange listing: Tokyo Stock Exchange (Standard Market)

Code number: 2391

URL: <https://www.planet-van.co.jp/english/>

Representative: Masakazu Sakata, Representative Director, President and Chief Executive Officer

Contact: Wataru Kawamura, Director and Executive Officer

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Scheduled date of Annual General Meeting of Shareholders: October 24, 2024

Scheduled date of filing annual securities report: October 24, 2024

Scheduled date of commencing dividend payments: October 25, 2024

Availability of supplementary briefing material on annual financial results: No

Schedule of annual financial results briefing session: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Fiscal Year Ended July 31, 2024 (August 1, 2023 to July 31, 2024)

(1) Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended July 31, 2024	3,172	1.3	642	2.6	691	5.4	458	3.5
July 31, 2023	3,131	0.0	625	(11.3)	655	(10.4)	442	(15.9)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended July 31, 2024	69.09	—	8.5	10.7	20.2
July 31, 2023	66.72	—	8.4	10.4	20.0

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended July 31, 2024: ¥14 million
Fiscal year ended July 31, 2023: ¥8 million

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of July 31, 2024	6,556	5,426	82.8	818.31
As of July 31, 2023	6,366	5,345	84.0	806.14

(Reference) Equity: As of July 31, 2024: ¥5,426 million
As of July 31, 2023: ¥5,345 million

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended July 31, 2024	Millions of yen 625	Millions of yen (267)	Millions of yen (285)	Millions of yen 2,647
July 31, 2023	632	(470)	(278)	2,575

2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended July 31, 2023	Yen —	Yen 21.00	Yen —	Yen 21.50	Yen 42.50	Millions of yen 281	% 63.7	% 5.4
Fiscal year ended July 31, 2024	—	21.50	—	21.50	43.00	285	62.2	5.3
Fiscal year ending July 31, 2025 (Forecast)	—	21.50	—	22.00	43.50		82.4	

3. Financial Results Forecast for the Fiscal Year Ending July 31, 2025 (August 1, 2024 to July 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	1,605	1.5	265	(12.3)	275	(17.4)	190	(14.8)	28.65
Full year	3,240	2.1	490	(23.7)	510	(26.2)	350	(23.6)	52.78

* Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(2) Total number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

July 31, 2024: 6,632,800 shares

July 31, 2023: 6,632,800 shares

- 2) Total number of treasury shares at the end of the period:

July 31, 2024: 2,009 shares

July 31, 2023: 1,916 shares

- 3) Average number of shares outstanding during the period:

Fiscal year ended July 31, 2024: 6,630,820 shares

Fiscal year ended July 31, 2023: 6,630,884 shares

* These financial results are outside the scope of audit by certified public accountants or an audit firm.

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual results may differ significantly from these forecasts due to a wide range of factors.

(1) Balance Sheets

(Thousands of yen)

	As of July 31, 2023	As of July 31, 2024
Assets		
Current assets		
Cash and deposits	2,605,250	2,677,903
Accounts receivable - trade	499,662	517,889
Prepaid expenses	8,680	10,137
Other	14,695	13,699
Allowance for doubtful accounts	(100)	(100)
Total current assets	3,128,188	3,219,530
Non-current assets		
Property, plant and equipment		
Buildings	43,226	43,226
Accumulated depreciation	(38,096)	(39,128)
Buildings, net	5,130	4,098
Tools, furniture and fixtures	29,277	29,142
Accumulated depreciation	(22,340)	(21,773)
Tools, furniture and fixtures, net	6,936	7,368
Total property, plant and equipment	12,066	11,467
Intangible assets		
Software	577,745	962,717
Software in progress	139,360	4,600
Telephone subscription right	1,383	1,383
Total intangible assets	718,488	968,700
Investments and other assets		
Investment securities	1,163,787	1,099,584
Shares of subsidiaries and associates	1,044,902	975,738
Leasehold and guarantee deposits	55,844	58,220
Insurance funds	209,547	189,705
Other	34,114	33,423
Allowance for doubtful accounts	(15)	(25)
Total investments and other assets	2,508,179	2,356,646
Total non-current assets	3,238,734	3,336,815
Total assets	6,366,923	6,556,346

(Thousands of yen)

	As of July 31, 2023	As of July 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	157,641	162,517
Accounts payable - other	58,556	229,255
Accrued expenses	24,413	24,536
Income taxes payable	114,733	79,022
Accrued consumption taxes	14,362	13,288
Provision for bonuses	26,832	27,186
Provision for bonuses for directors (and other officers)	37,000	32,000
Other	10,605	10,710
Total current liabilities	444,145	578,517
Non-current liabilities		
Deferred tax liabilities	34,470	40,574
Provision for retirement benefits	276,040	305,305
Provision for retirement benefits for directors (and other officers)	255,975	194,875
Asset retirement obligations	10,857	11,042
Total non-current liabilities	577,342	551,796
Total liabilities	1,021,487	1,130,314
Net assets		
Shareholders' equity		
Share capital	436,100	436,100
Capital surplus		
Legal capital surplus	127,240	127,240
Total capital surplus	127,240	127,240
Retained earnings		
Legal retained earnings	18,700	18,700
Other retained earnings		
General reserve	1,030,000	1,070,000
Retained earnings brought forward	3,126,820	3,259,791
Total retained earnings	4,175,520	4,348,491
Treasury shares	(1,793)	(1,908)
Total shareholders' equity	4,737,066	4,909,923
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	608,369	516,108
Total valuation and translation adjustments	608,369	516,108
Total net assets	5,345,435	5,426,031
Total liabilities and net assets	6,366,923	6,556,346

(2) Statements of Income

(Thousands of yen)

	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)	Fiscal year ended July 31, 2024 (August 1, 2023 to July 31, 2024)
Net sales		
Sales on edi business	2,887,702	2,937,512
Sales on database business	244,142	235,038
Total net sales	3,131,844	3,172,551
Cost of sales		
Cost of sales on edi business	928,750	961,691
Cost of sales on database business	166,425	191,148
Total cost of sales	1,095,176	1,152,839
Gross profit	2,036,668	2,019,711
Selling, general and administrative expenses		
Salaries, allowances and bonuses	442,676	451,704
Provision for bonuses	26,832	27,186
Retirement benefit expenses	31,831	33,032
Remuneration for directors (and other officers)	201,018	185,118
Provision for bonuses for directors (and other officers)	37,000	28,300
Provision for retirement benefits for directors (and other officers)	27,050	24,900
Legal welfare expenses	76,622	76,019
Administrative outsourcing expenses	20,446	13,009
Rent expenses on real estate	70,675	71,277
Rent expenses	8,161	7,930
Communication expenses	12,192	9,998
Travel and transportation expenses	16,503	13,128
Advertising expenses	50,647	42,307
Depreciation	22,052	14,284
Provision of allowance for doubtful accounts	15	9
Outsourcing expenses	97,478	95,198
Other	269,737	284,007
Total selling, general and administrative expenses	1,410,944	1,377,413
Operating profit	625,723	642,297
Non-operating income		
Interest income	26	26
Dividend income	13,195	10,383
Interest on securities	12,716	12,852
Gain on insurance cancellation	—	20,101
Miscellaneous income	4,040	5,370
Total non-operating income	29,978	48,734

(Thousands of yen)

	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)	Fiscal year ended July 31, 2024 (August 1, 2023 to July 31, 2024)
Ordinary profit	655,702	691,031
Profit before income taxes	655,702	691,031
Income taxes - current	227,828	186,145
Income taxes - deferred	(14,549)	46,784
Total income taxes	213,278	232,930
Profit	442,423	458,101

(3) Statements of Changes in Equity

Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings	Retained earnings brought forward	
Balance at beginning of period	436,100	127,240	127,240	18,700	990,000	3,002,893	4,011,593
Changes during period							
Dividends of surplus						(278,497)	(278,497)
Provision of general reserve					40,000	(40,000)	—
Profit						442,423	442,423
Net changes in items other than shareholders' equity							
Total changes during period	—	—	—	—	40,000	123,926	163,926
Balance at end of period	436,100	127,240	127,240	18,700	1,030,000	3,126,820	4,175,520

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(1,793)	4,573,139	588,128	588,128	5,161,268
Changes during period					
Dividends of surplus		(278,497)			(278,497)
Provision of general reserve					
Profit		442,423			442,423
Net changes in items other than shareholders' equity			20,241	20,241	20,241
Total changes during period	—	163,926	20,241	20,241	184,167
Balance at end of period	(1,793)	4,737,066	608,369	608,369	5,345,435

Fiscal year ended July 31, 2024 (August 1, 2023 to July 31, 2024)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings	Retained earnings brought forward	
				General reserve			
Balance at beginning of period	436,100	127,240	127,240	18,700	1,030,000	3,126,820	4,175,520
Changes during period							
Dividends of surplus						(285,129)	(285,129)
Provision of general reserve					40,000	(40,000)	—
Profit						458,101	458,101
Purchase of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	—	—	—	—	40,000	132,971	172,971
Balance at end of period	436,100	127,240	127,240	18,700	1,070,000	3,259,791	4,348,491

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(1,793)	4,737,066	608,369	608,369	5,345,435
Changes during period					
Dividends of surplus		(285,129)			(285,129)
Provision of general reserve					
Profit		458,101			458,101
Purchase of treasury shares	(114)	(114)			(114)
Net changes in items other than shareholders' equity			(92,261)	(92,261)	(92,261)
Total changes during period	(114)	172,857	(92,261)	(92,261)	80,595
Balance at end of period	(1,908)	4,909,923	516,108	516,108	5,426,031

(4) Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)	Fiscal year ended July 31, 2024 (August 1, 2023 to July 31, 2024)
Cash flows from operating activities		
Profit before income taxes	655,702	691,031
Depreciation	209,023	211,313
Increase (decrease) in allowance for doubtful accounts	15	9
Interest and dividend income	(13,221)	(10,410)
Decrease (increase) in trade receivables	7,414	(18,227)
Increase (decrease) in trade payables	(153)	4,876
Increase (decrease) in provision for bonuses	702	354
Increase (decrease) in provision for bonuses for directors (and other officers)	—	(5,000)
Increase (decrease) in provision for retirement benefits	23,672	29,265
Increase (decrease) in provision for retirement benefits for directors (and other officers)	12,675	(61,100)
Increase (decrease) in accounts payable - other	(30,894)	15,922
Increase (decrease) in accrued consumption taxes	189	(1,073)
Other, net	(17,764)	(33,840)
Subtotal	847,361	823,121
Interest and dividends received	26,293	23,620
Income taxes paid	(241,436)	(221,254)
Net cash provided by (used in) operating activities	632,219	625,487
Cash flows from investing activities		
Purchase of software	(421,463)	(304,235)
Purchase of property, plant and equipment	(2,004)	(1,915)
Purchase of shares of subsidiaries and associates	(30,000)	—
Payments of guarantee deposits	—	(2,376)
Proceeds from cancellation of insurance	—	57,451
Other, net	(16,968)	(16,654)
Net cash provided by (used in) investing activities	(470,435)	(267,729)
Cash flows from financing activities		
Dividends paid	(278,492)	(284,990)
Purchase of treasury shares	—	(114)
Net cash provided by (used in) financing activities	(278,492)	(285,104)
Net increase (decrease) in cash and cash equivalents	(116,708)	72,653
Cash and cash equivalents at beginning of period	2,691,958	2,575,250
Cash and cash equivalents at end of period	2,575,250	2,647,903